

CLASSIC ELECTRICALS LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013.

Tel. No. 022 -30036565 | **Email Id:** info.roc7412@gmail.com | **Website:** www.classicelectricals.co.in
CIN: L25209MH1985PLC036049

Dated: 30th May, 2022

To,
Corporate Relationship Department,
BSE Limited
25th Floor, Rotunda Building
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
M. S. Marg,
Mumbai – 400 001.

Stock Code – BSE Code No. 512213

Dear Sirs,

Sub: Annual Secretarial Compliance Report for the year ended 31st March, 2022

Pursuant to the Regulation 24A of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Annual Secretarial Compliance Report for the financial year 2021-2022.

You are requested to kindly take the above information on record.

Thanking You,
Yours faithfully,

FOR CLASSIC ELECTRICALS LIMITED

RAJESH HIRJI SHAH
MANAGING DIRECTOR
DIN: 00475776

Encl as above

**Secretarial compliance report of Classic Electricals Limited
for the year ended 31st March, 2022**

We have examined:

- (a) all the documents and records made available to us and explanation provided by **Classic Electricals Limited, CIN: L25209MH1985PLC036049** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity - www.classicelectricals.co.in
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2022 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include to the extent applicable to the Company:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Act and dealing with client.

and circulars/ guidelines issued thereunder;

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-



Sr.No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1	Regulation 31(2) of SEBI (LODR) Regulations, 2015	The Company is non-compliant for dematerialization of Promoters shareholding.	No observations / Remarks
2	Regulation 38 of SEBI (LODR) Regulations, 2015 and Rule 19(2) and Rule 19A of SCRR, 1957	The Company has yet to comply with the minimum public shareholding requirement under the Securities Contracts Regulations (Rules), 1957 ("SCRR").	No observations / Remarks
3	Regulation 29(2)/29(3) of SEBI (LODR) Regulations, 2015	Delay in furnishing prior intimation about the meeting of the board of directors, held on 14 th August, 2021	No observations / Remarks

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc	Observations/ remarks of the Practicing Company Secretary, if any.
1	BSE Limited	Regulation 29(2)/29(3) Delay in furnishing	BSE Ltd had levied vide their email to the Company dated 14 th September, 2021, a total fine of Rs. 11,800/- (basic fine Rs. 10,000/- + GST Rs. 1800/-) for delay in	No observations / Remarks



		prior intimation about the meeting of the board of directors	furnishing prior intimation about the meeting of the board of directors for the meeting held on August 14, 2021 for Financial Results.	
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(d) The Listed entity has taken the following actions to comply with the observations made in previous reports:

The Company has yet to comply with the minimum public shareholding requirement under the Securities Contracts Regulations (Rules), 1957 ("SCRR").

Note: The Board of Directors of the Company have proposed to proceed for voluntary delisting of equity shares of the Company. The Company has not complied with the minimum public shareholding requirement under the Securities Contracts Regulations (Rules), 1957 ("SCRR") and accordingly made an application seeking an exemption from the requirements of Minimum Public shareholding as laid down under the rule 19(2)(b) of SCRR 1957.

SEBI vide their order dated 17th November, 2021, has rejected the said application.

**For D. Kothari And Associates
Company Secretaries**



**Dhanraj Kothari
Proprietor
FCS No.: 4930,
CP No.: 4675**



Place: Mumbai

Date: 28th May, 2022

UDIN: F004930D000421247

Peer Review Certificate no. 1314/2021